

UNIJOPLY INVESTMENTS COMPANY LIMITED

Admn Office: 1C, 1st Floor, Uma Enclave, Road No.9, Banjara Hills,
Hyderabad – 500 034 Ph: 040-65881221

May 30, 2016

To
Corporate Relationship Department
The BSE Ltd.,
PJ Towers, Dalal Street
MUMBAI – 400 001

Kind Attention Mr. S. Subramanian – DCS –CRD

Dear Sir,

Please find enclosed the Audited Financial results of the Company for the Quarter and year ended 31st March 2016 along with Auditor's Report, approved by the Board of Directors at their meeting held on 30th May 2016.

Further the Board of Directors, considered and approved the Code of Conduct as per Regulations 8(1) and 9(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking you.

For Unijolly Investments Company Limited


Murali D. Kanuri
Director



UNIJOLLY INVESTMENTS COMPANY LIMITED

Admn Office: 1C, 1st Floor, Uma Enclave, Road No.9, Banjara Hills,
Hyderabad – 500 034 Ph: 040-65881221

Annexure-I

UNIJOLLY INVESTMENTS COMPANY LIMITED

(Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter and Year ended March 31, 2016						
Sl No.	Particulars	Three months ended 31.03.2016 (Audited)	Three months ended 31.12.2015 (Unaudited)	Three months ended 31.03.2015 (Audited)	Year ended 31.03.2016 (Audited)	Year ended 31.03.2015 (Audited)
PART I						
1	Income from operations					
	(a) Net sales/income from operations	(0.51)	(3.72)	8.01	(2.21)	32.76
2	Expenses					
	(a) Employee benefits expense	0.27	0.28	0.24	1.07	0.78
	(b) Depreciation and amortisation expense	0.031	0.04	-	0.081	0.000
	(c) Other expenses	1.02	0.34	9.45	5.38	12.34
	Total expenses	1.31	0.67	9.69	6.52	13.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.82)	(4.39)	(1.68)	(8.73)	19.64
4	Other income	1.41	0.35	0.92	15.01	9.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(0.41)	(4.04)	(0.76)	6.28	29.48
6	Finance costs	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.41)	(4.04)	(0.76)	6.28	29.48
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	(0.41)	(4.04)	(0.76)	6.28	29.48
10	Tax expense	(0.000)	-	0.009	(0.000)	0.009
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.41)	(4.04)	(0.77)	6.28	29.47
12	Extraordinary items (net of tax expense)	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 +/- 12)	(0.41)	(4.04)	(0.77)	6.28	29.47
14	Paid-up equity share capital (Face value of ₹ 10 each)	20	20	20	20	20
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				160.50	154.23
16	Basic & Diluted Earning per share (of ₹ 10/- each) (not annulised) :	(0.21)	(2.02)	(0.38)	3.14	14.74
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	-Number of shares	52057	52057	52057	52057	52057
	-Percentage of shares	26.03%	26.03%	26.03%	26.03%	26.03%
2	Promoters and Promoters Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of promoters and promoters group	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share capital of the company	Nil	Nil	Nil	Nil	Nil
	(a) Non - encumbered					
	- Number of shares	147943	147943	147943	147943	147943
	- Percentage of Shares (as a % of the total Shareholding of promoters and promoters group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share capital of the company	73.97%	73.97%	73.97%	73.97%	73.97%



Particulars	3 months ended 31.03.2016
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Receiving during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Annexure-IX

UNIJOPLY INVESTMENTS COMPANY LIMITED

		(Rs. in Lakhs)	
Standalone Statement of Assets and Liabilities as at 31st March, 2016			
Sl No.	Particulars	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	20.00	20.00
	(b) Reserves and surplus	160.50	154.23
	Sub-total - Shareholders' funds	180.50	174.23
2	Current liabilities		
	(a) Trade Payables	0.38	0.37
	(b) Other current liabilities	0.07	0.00
	(c) Short term Provisions	-	4.08
	Sub-total - Current liabilities	0.45	4.46
	TOTAL - EQUITY AND LIABILITIES	180.95	178.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.49	0.07
	(b) Non-current investments	175.75	170.12
	(d) Long-term loans and advances	4.37	4.37
	Sub-total - Non-current assets	180.61	174.55
2	Current assets		
	(a) Cash and cash equivalents	0.35	0.23
	(b) Short-term loans and advances	-	3.90
	Sub-total - Current assets	0.35	4.13
	TOTAL - ASSETS	180.95	178.68

- The Company is engaged mainly in the business of financial activities, i.e. Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17)
- Accounting Policies declared by the Company in the Annual Accounts for the year ended March 31st, 2015, have been consistently followed.
- The Board of Directors at its meeting held on 30th May, 2016 approved the above results and its release.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For Unijolly Investments Company Limited

Place: Hyderabad
Date: 30th May, 2016




Murali D. Kanuri
Director

Auditor's Report on Quarterly Financial Results and Annual Financial Results of Unijolly Investments Company Limited pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Unijolly Investments Company Limited

We have audited the accompanying annual financial results of **Unijolly Investments Company Limited** ('the company') for the year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on May 30, 2016. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

Basis for qualified opinion

The Company has not obtained Certificate of Registration from Reserve Bank of India or its consent, in accordance with the provisions of Section 45 IA of the Reserve Bank of India Act, 1934, for carrying on the business of dealing in investment in shares and other securities




In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the financial year ended March 31, 2016, , *except for the effect of the matter described in the Basis for Qualified Opinion Paragraph.*

HYDERABAD
May 30, 2016


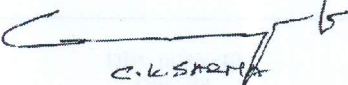
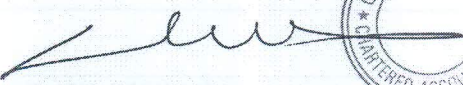



For CKS ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)


C. KRISHNA BABU
Partner
M.No. 019827

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along- with Annual Standalone Audited Financial Results of **Unijolly Investments Company Limited**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 [see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Total Income	12,79,938	12,79,938
	2.	Total Expenditure	652,341	652,341
	3.	Net Profit/(Loss)	627,597	627,597
	4.	Earnings per Share	3.14	3.14
	5.	Total Assets	1,80,95,465	1,80,95,465
	6.	Total Liabilities	1,80,95,465	1,80,95,465
	7.	Net Worth	1,80,50,137	1,80,50,137
	8.	Any other financial item (s) (as felt appropriate by the management)	Nil	Nil
Note:- No Impact on Financials of the Company				
II.	<u>Audit Qualification (each audit qualification Separately):</u>			
	a. Details of Audit Qualification :		In the Opinion of the Auditors, the Company has not obtained Certificate of Registration from Reserve Bank of India or its consent, in accordance with the provisions of Section 45 IA of the Reserve Bank of India Act, 1934, for carrying on the business of dealing in investment in shares and other securities.	
	b. Type of Audit Qualification : (Qualified Opinion/ Disclaimer of Opinion / Adverse Opinion)		Qualified Opinion	
	c. Frequency of Qualification : (Whether appeared first time / repetitive / since how long continuing)		Repetitive	

	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	No impact on Financials of the Company hence there is no quantification of Impact
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If Management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above:	No impact on Financials of the Company hence quantification of Impact of Audit Qualifications does not arise. Company is not carrying on NBFC activity and it has invested own funds. The Company has no borrowings of any kind including public Deposits, nor any NCDs. There is no impact on financials of the Company for the year under report.
III.	Signatories:	
	• Director	 Murali Kanuri Director DIN: 00897402
	• Audit Committee Chairman	 C. K. SARMA DIN: 06933900
	• Statutory Auditor	 
Place:- Hyderabad Date:- May 30, 2016		

INDEPENDENT AUDITOR'S REPORT

To the Members of **UNIJOPLY INVESTMENTS COMPANY LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **UNIJOPLY INVESTMENTS COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Basis for qualified opinion

The Company has not obtained Certificate of Registration from Reserve Bank of India or its consent, in accordance with the provisions of Section 45 IA of the Reserve Bank of India Act, 1934, for carrying on the business of dealing in investment in shares and other securities.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the effect of the matter described in the Basis for Qualified Opinion Paragraph*, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), and on the basis of such checks of the books



and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) (i) of the Companies Act, 2013, we given in Annexure – 2, the report on Internal Financial Controls over Financial Reporting.
3. As required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 issued by the Reserve Bank of India, we give in the Annexure – 3, a statement on the matters specified in paragraphs 3 and 4 of the said Directions.
4. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. In our opinion, the matter described in the Basis for Qualified Opinion paragraph above, may have an adverse effect on the functioning of the Company in accordance with the provisions of RBI Act, 1934, and the Rules made thereunder.
 - f. On the basis of written representations received from the Directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position.




- ii. In our opinion and as per the information and explanations provides to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and
- iii. The Company has no amounts required to be transferred, to the Investor Education and Protection Fund during the year under audit.

HYDERABAD
May 30, 2016



For C K S ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)


C. KRISHNA BABU
Partner
M.No. 019827

ANNEXURE – 1 TO THE INDEPENDENT AUDITORS' REPORT:

(Referred to in Paragraph 1 under section 'Report on Other Legal and Regulatory Requirements' of our report of even date)

- 1.1. The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- 1.2. All the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- 1.3. As the Company does not have any immovable properties, paragraph 3(iii) of the Order is not applicable.
2. The Company is an investment company, primarily dealing in shares/securities. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable.
3. As informed to us, the company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the sub-clauses (a), (b) and (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and security attracted by provisions of Section 185 and 186 of the Companies Act, 2013.
5. According to the information and explanations given to us, the Company has not accepted any deposits in terms of the directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
6. As per the information and explanations given to us, maintenance of Cost Records has not been specified by the Central Government, under section 148 of the Companies Act, 2013.



- 7.1 According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues during the year, wherever applicable, including income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amount is payable in respect of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess and other Statutory dues which have remained outstanding as at March 31, 2016 for a period of more than six months from the date they became payable.
- 7.2 According to the information and explanations given to us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, there are no loans or borrowing from financial institutions, bank, government or dues to debenture holders. Thus, paragraph 3(viii) of the Order is not applicable.
9. During the year under review, the Company has not raised any money by way of initial public offer, further public offer, or term loans and hence the reporting requirement on the purpose of application of the same is not warranted.
10. According to the information and explanations given to us and based upon the audit procedures performed by us, no fraud by the Company or on the Company committed by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us and based upon the audit procedures performed by us, the Company neither paid nor provided for any remuneration during the year. Thus, paragraph 3(xi) of the Order is not applicable.
12. As the Company is not a Nidhi Company in terms of the provisions of the Companies Act, 2013 read with Nidhi Rules, 2014, the matters to be reported under clause (xii) are not applicable.
13. The Company has complied with the provisions of Section 177 and 188 of the Companies Act, 2013, wherever applicable. In our opinion, the details as required by the applicable accounting standards have been disclosed in the financial statements for the year under review.



14. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, reporting requirement on compliance with Section 42 of the Companies Act, 2013 and purpose of application of the funds so raised is not applicable


15. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence, reporting requirement on compliance with the provisions of Section 192 of the Companies Act, 2013 is not applicable.

16. According to the information and explanations given to us, the Company has not obtained Certificate of Registration from Reserve Bank of India or its consent, in accordance with the provisions of Section 45 IA of the Reserve Bank of India Act, 1934, for carrying on the business of dealing in investment in shares and other securities.

HYDERABAD
May 30, 2016



For C K S ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)


C. KRISHNA BABU
Partner
M.No. 019827

ANNEXURE – 2 TO THE INDEPENDENT AUDITOR’S REPORT:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”):

We have audited the internal financial controls over financial reporting of **UNIJOLLY INVESTMENTS COMPANY LIMITED** (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included



obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For C K S ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)



C. KRISHNA BABU
Partner
M.No. 019827

HYDERABAD
May 30, 2016

ANNEXURE- 3 TO THE INDEPENDENT AUDITORS' REPORT:

(Referred to in Paragraph 2 under section 'Report on Other Legal and Regulatory Requirements' of our report of even date)

1. According to the information and explanations given to us, the Company, being engaged in the business of investment in shares and other securities, is an Investment Company and has not obtained a Certificate of Registration from the Reserve Bank of India, as required under Section 45-IA of the Reserve Bank of India Act, 1934.
2. According to the information and explanations given to us, the Company is not an Asset Finance Company in accordance with Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998, with reference to the business carried on by it during the financial year under review.
3. According to the information and explanations given to us, the Company is not a NBFC-MCI as defined in the Non-Banking Financial Company – Micro Finance Institutions ((Reserve Bank) Directions, 2011 with reference to the business carried on it during the financial year under review.
4. According to the information and explanations given to us, the Company does not hold public deposits nor has it accepted the same during the year under review. Hence, the matters to be reported under sub-paragraph B are not applicable.
5. According to the information and explanations given to us, the Board of Directors have passed a resolution for non-acceptance of public deposits.
6. According to the information and explanations furnished to us, the Company has not accepted any deposits from the public during the year under report.
7. According to the information and explanations given to us, the Company has not advanced any loans and hence the compliance with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable in terms of Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 and Non-Systemically Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 in accordance with Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015, does not arise.



8. According to the information and explanations provided to us, the Company is a Systemically Important Non-Deposit taking NBFC as defined in paragraph 2(1)(xix) of the Non-Banking (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015.
9. According to the information and explanations given to us, the Company has not obtained a specific advice from the Reserve Bank of India that it is not required to hold Certificate of Registration which would be subject to the conditions stipulated by RBI. Hence, comment on compliance with such conditions does not arise.

*For C K S ASSOCIATES
Chartered Accountants
(F.R.No. 007390S)*



*C. KRISHNA BABU
Partner
M.No. 019827*

*HYDERABAD
May 30, 2016*